



Goodluck India Limited

Reports Q3 & 9M FY26 Results

Q3FY26 witnesses Strong Volume growth of 8.2% and EBITDA Growth of 22.3%

13th February 2026: Goodluck India Limited, a leading engineering conglomerate, today announced its financial results for the third quarter and nine months ended December 31, 2026 (Q3 & 9M FY26). The company continued its growth trajectory, delivering healthy financial and operational performance, with notable strategic developments that position Goodluck India for long-term success.

Key Financial Performance Highlights (Consolidated)

Particulars (INR Mn)	Q3'FY26	Q3'FY25	YoY%	9M'FY26	9M'FY25	YoY%
Sales Volume (in MT)	1,20,196	1,11,078	8.2%	3,45,874	3,11,567	11.0%
Total Income	10,388.9	9,459.4	9.8%	30,233.3	28,442.2	6.3%
EBITDA	1,028.3	841.1	22.3%	2,966.5	2,391.1	24.1%
PBT*	585.3	538.2	8.7%	1,689.1	1,497.8	12.8%
Adjusted PAT**	436.8	411.9	6.0%	1,264.7	1,132.6	11.7%
Cash Profit	757.7	640.9	18.2%	2,155.5	1,804.4	19.5%
EBITDA Margin (%)	9.9%	8.9%	+101 bps	9.8%	8.4%	+141 bps
Adjusted PAT Margin (%)	4.2%	4.4%	-15 bps	4.2%	4.0%	+20 bps

* before exceptional item

** excluding exceptional item (Net of tax) of INR 104.7 Mn in 9MFY25 to compare core operational performance.

Financial Highlights:

- **Total Income** for the quarter increased by **9.8% YoY** to INR 10,388.9 mn, and for the nine-month period by **6.3% YoY** to INR 30,233.3 mn.
- **EBITDA** rose by **22.3% YoY** to INR 1,028.3 mn for the quarter, and for the nine-month period by **24.1% YoY** to INR 2,966.5 mn.
- **EBITDA Margin** expanded by **+101 bps to 9.9%** for the quarter and improved by **+141 bps to 9.8%** for the nine months.
- **Higher Depreciation** on account of expansion in Auto tube business and LDP business in standalone, and in the defence subsidiary in consolidated.
- **Adjusted PAT** (excluding non-recurring item) grew by **6.0%** to INR 436.8 mn for the quarter, whereas for the nine months by **11.7%** to INR 1,264.7 mn.
- **Adjusted PAT Margin** stood at 4.2% for the quarter and improved to **4.2%** for the nine months.
- **Cash Profit** increased by **18.2%** to INR 757.7 mn for the quarter, compared to INR 640.9 mn in Q3FY25, and for the nine months grew by **19.5%** to INR 2,155.5 mn, compared to INR 1,804.4 mn in the 9MFY25.

Operational Highlights:

- **Volume**

Goodluck India recorded total sales volume of **3,45,874 MT during 9M FY26**, marking a YoY **growth of 11.0%**. The increase was primarily supported by sustained demand for high-margin, value-added products.

- **Capacity Utilisation**

The Company maintained a robust annualised capacity utilisation rate of **92%**, underscoring the operational efficiency of its manufacturing facilities and continued strong demand for its product portfolio.

Business Highlights:

- **Defence & Aerospace**

The Company achieved a major milestone in its Defence vertical during the period. Defence production has successfully commenced at its subsidiary, Goodluck Defence and Aerospace Ltd.

The first completed order is ready for dispatch and is currently awaiting necessary permissions. The Company has strong order visibility in the Defence segment for the next financial year, reflecting growing opportunities in indigenous defence manufacturing and strengthening its presence in high-value strategic sectors.

- **Precision Pipes & Automobile Tubes**

With the recent easing of US tariffs, there is renewed optimism in global markets, which is expected to positively impact volumes and overall profitability in the coming quarters.

The Company continues to focus on enhancing product mix, expanding OEM relationships, and driving value-added offerings.

- **Engineering Structures**

This segment continues to benefit from strong infrastructure momentum across the country. The announcement of 7 new bullet train corridors in the recent Union Budget is expected to significantly boost our infrastructure segment.

Having successfully completed one bullet train project on schedule, Goodluck India is well-positioned to participate in upcoming high-speed rail and large-scale infrastructure projects.

Outlook:

The Company remains optimistic about growth prospects driven by strong order visibility in defence, positive export outlook in automobile, increased infrastructure investments and high-speed rail expansion and focus on operational excellence and margin expansion.

With a diversified product portfolio and expanding presence in sunrise sectors such as defence and infrastructure, Goodluck India is well-positioned for sustainable long-term growth.

Manufacturing Footprint:

Goodluck India operates six advanced manufacturing plants across Uttar Pradesh and Gujarat, with a combined annual capacity of **500,000 MT**, of which **~57%** is dedicated to high-margin, value-added products. In addition, the company's subsidiary, **Goodluck Defence & Aerospace Ltd**, operates a dedicated **defence manufacturing plant** with an annual capacity of **1,50,000 shells and being further expanded to 400,000 shells per annum**.

Together, these facilities form a resilient and diversified manufacturing ecosystem that supports a wide range of **high-growth, high-margin sectors**, including **automotive, solar, railways, defence, and infrastructure**.

Commenting on the performance, Mr. Mahesh Chandra Garg, Chairman, Goodluck India Limited, stated

"We are encouraged with the steady financial and operational performance during the quarter. The successful ramp-up of our Defence manufacturing operations marks a transformative step in our growth journey. With strong order visibility for the artillery shells and expanding infrastructure opportunities, particularly in high-speed rail and engineering structures, we remain confident about sustaining growth momentum.

The easing of US tariffs has improved global sentiment in the automobile segment, which is expected to support volumes and profitability going forward. We continue to focus on operational excellence, margin improvements and value-added product offerings."

For further information, please contact



Goodluck India Limited

E: investor@goodluckindia.com

www.goodluckindia.com

KAPTIFY® Consulting

Investor Relations | Strategy | Consulting

E: contact@kaptify.in | M: +91-845 288 6099

www.kaptify.in

Disclaimer

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company's operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward- looking statement that may be made from time to time by or on behalf of the Company